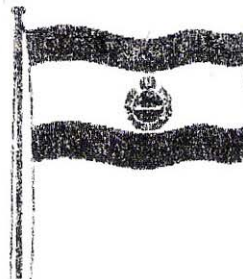


Shipper:
 OR
 EXHALE OF
 S AND F GENERAL MACHINE GMBH
 BUNDESALLEE 28
 10717 BERLIN / GERMANY
 Consignee:
 TO THE ORDER OF BANK
 Notify address: (carrier not to be responsible for failure to notify)

BILL OF LADING

B/L No.: IRSLPEL1769CCN0842

*Islamic Republic of Iran
 Shipping Lines*



*Local vessel: IRAN EHSAN *From: RIO GRANDE
 (Ocean) vessel: IRAN EHSAN Port of loading: RIO GRANDE, BRAZIL

Port of discharge: BANDAR IMAM KHOMAYNI IRAN VIA *Final destination (if on-carriage): FREIGHT PAYABLE AT: NUMBER OF ORIGINAL B/L: PERSIAN GULF BY CLASIFIED VESSEL. STRAIGHT PREPAID 03-(THREE)

Mark & Nos.	Number and kind of packages, description of goods:	Gross weight kg
	12,500 METRIC TONS SOYABEAN MEAL PELLETS PACKING: JW BULK	12,500 METRIC TONS

PARTICULARS FURNISHED BY SHIPPER OF GOODS

B/L NO. SE/116/0705 DATED 05.07.2005
 IRANIAN CUSTOMS TARIFF NO. 2304/00
 REGISTER NO. 44067527
 L/C NO. 12800/84600565
 GOODS INSURED BY ALBOPH INSURANCE CO., TELEX NO. 214134
 POLICY NO. V2/84/3522/47
 NAME AND ADDRESS OF SHIPPING AGENT IN IRAN
 ISLAMIC REPUBLIC OF IRAN SHIPPING LINES
 NO. 3 OF 8TH NARINGTONSTAN STREET
 BORJE ARBEMAN BUILDING
 SHAHID SAYAD SHIRAZI ST.
 PARDISAVAN AVENUE
 TEHRAN - IRAN

Shipper's Ref:
 Freight and charges:

SHIPPED in apparent good order and condition unless otherwise specified on board the aforementioned vessel the goods described above (the particulars given being supplied by the shipper and the measurement, weight, quantity, brand, contents, marks, numbers, quality and value being unknown to the carrier) for the carriage to the port of discharge or so near thereunto as she may safely go subject to the terms, conditions, and exceptions of this Bill of Lading.

In accepting this Bill of Lading the Consignee of the goods expressly accept and agree to all its regulations on both pages, whether written, printed, stamped or otherwise incorporated, as fully as if they were all signed by the Consignee of the Goods.

In WITNESS whereof the Master, Purser or Agent of the said vessel has signed the number of original Bill of Lading stated above, all of the tenor and date, one of which being accomplished, the others, stand void. One of the Bills of Lading must be given up, fully endorsed in exchange for the goods.

Date and rate of issue:

RIO GRANDE NOVEMBER 15TH 2005

for the Master:

OCEANIC & GENERAL SERVICES S.A.
 AS APPOINTED AGENT FOR THE
 BILL OF LADING NO. 1769CCN0842
NEGOTIABLE

*1) Applicable only when document used as a Through Bill of Lading

STOWAGE PLAN *MV IRAN EHSAN*
TERMINAL
LOADING PORT: RIO GRANDE, BRAZIL
LOADING BERTH: [REDACTED] TERMINAL
15.11.2005

CONSIGNEE: TO THE ORDER OF BANK TEJARAT - ORUMIYEH MAIN BRANCH
 ORUMIYEH IRAN
 NOTIFY PARTY: [REDACTED]

P/I NO. SF/118/0705 DATED 05.07.2005
 IRANIAN CUSTOMS TARIFF NO. 2304/00
 REGISTER NO. 44087527
 LIC NO. 12800/84900555
 GOODS INSURED BY ALBORZ INSURANCE CO., TELEX NO. 214134
 POLICY NO. VB/84/3522/47

NAME AND ADDRESS OF SHIPPING AGENT IN IRAN
 ISLAMIC REPUBLIC OF IRAN SHIPPING LINES
 NO. 3 OF 8TH NARENGESTAN STREET
 BORJE ASEMAN BUILDING
 SHAHID SAYAD SHIRAZI SP.
 PASDARAN AVENUE
 TEHRAN - IRAN

5	4	3	2	1	IRAN EHSAN
FULL	FULL	FULL	FULL	FULL	
2.405.152	3.488.598	2.306.644	2.522.990	1.776.616	
METRIC TONS	METRIC TONS	METRIC TONS	METRIC TONS	METRIC TONS	
SOYABEAN MEAL PELLETS	SOYABEAN MEAL PELLETS	SOYABEAN MEAL PELLETS	SOYABEAN MEAL PELLETS	SOYABEAN MEAL PELLETS	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
TERMINAL	TERMINAL	TERMINAL	TERMINAL	TERMINAL	
RIO GRANDE BRAZIL	RIO GRANDE BRAZIL	RIO GRANDE BRAZIL	RIO GRANDE BRAZIL	RIO GRANDE BRAZIL	
157.405	210.970	153.170	151.464	114.667	



<u>SHIPPER</u>	<u>DESCRIPTIONS</u>	<u>TOTAL LOADED</u>	<u>DISCHARGING PORT:</u>
[REDACTED] AGRICULTURA ON BEHALF OF S AND F GENERAL MACHINE GMBH BUNDESALLEE 26 10717 BERLIN / GERMANY	SOYABEAN MEAL PELLETS PACKING: IN BULK	12.500 METRIC TONS	BANDAR IMAM KHOMAINI IRAN VIA PERSIAN GULF BY CLASSIFIED VESSEL